Information Sharing on Industrial Sector Reforms & Investment Summit 2017

Ministry of Industry
20th December 2016

Industrial Sector Reform

- Nepal aspires to graduate from LDC by 2022 and a middle income country by 2050
- Contribution of Industrial sector to national GDP is around five percent, our target is to achieve 10 percent by the end of the Fourteenth Periodic plan and we are working accordingly.
- We are hopeful to achieve this target as we have completed a long political transition after the promulgation of the constitution.
- Now the focus is on Economic Transformation through industrialization.
- To achieve the objective of economic prosperity, the economic agenda is now the priority of government and all political parties; government has taken initiatives to formulate and review economic and other concerned policies/acts along with structural and procedural reform.
- For the industrialization process, development of infrastructure is the most important agenda.

Industrial Enterprises Act, 2016

- Recently approved by the Parliament, it's been just one month
- Draft of Regulation related to this Act is almost completed
- Provisions:
  - New legislation has simplified and clarified the procedures for entry, operation and exit of the industries
  - Provision of One Stop Service Centre
  - Has also envisioned to provide various concessions and incentives to the industries

Policy and Legislative Reforms
Objective

Theme: "Harnessing Investment Opportunities in Nepal"

Target Audience

In partnership with:

Board

Ministry of Industry and Commerce

Organizers:

Soaltee Hotel Kathmandu

Venue:

Thursday/Friday

31st/3rd March 2017 (16/20 February 2017)

Date:

Nepal Investment Summit

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Objects

Special Economic Zone Development Committee
Office of the Company Register
Department of Industry
Department of Commerce
Department of Industry and Investment Promotion Board
Investment Board Nepal

Institutional Mechanism especially Relied on
Dear [Name],

Thank you for your participation in the Summit. We appreciate your valuable contributions and look forward to working with you in the future.

Please find enclosed the contact information for our project manager, [Name]. If you have any questions or concerns, please feel free to reach out.

Best regards,

[Your Name]